Economically constrained communities are particularly vulnerable to sudden disruptions because they are unable to access the resources necessary to adequately recover.

This can be attributed to two main things:

- A lack of social capital
- A lack of financial capital
Lack of financial capital impacts:
- Poverty levels
- Access to education
- Access to healthcare
- The prevalence of liquid asset poverty following disasters

Lack of social capital impacts:
- The ability to maintain social ties following disasters
- Rates of repopulation following disasters
- Bridging, bonding, and linking social ties, which all affect the rate and success of recovery
RECOMMENDATIONS

Develop additional pathways to employment and the delivery of financial literacy tools to support our most vulnerable Angelenos.

1. Expand access to financial literacy and security resources
2. Establish a capital project pipeline that creates living wage jobs for Los Angeles’ most disadvantaged
3. Collaborate with anchor institutions to target investment
4. Increase access to free Wi-Fi to help reduce technology disparities
5. Identify, cultivate, and incubate high-growth sectors while promoting economic mobility
6. Expand partnerships that encourage reintegration and successful reentry of previously incarcerated individuals
RECOMMENDATIONS (CONT’D)

Increase social capital in your most vulnerable communities.

1. Facilitate positive community engagement with the LAPD through expansion of programs such as Explorer, and creation of venues such as joint police/community sports teams

2. Facilitate cross community interactions, starting with an expansion of the Drew League and similar programs

3. Expansion of programs such as the neighborhood resilience program, which build ties within the community with a view of prompting community action for resilience and disaster preparedness while building links between community members

4. Enact policies which empower and facilitate neighborhood responses to incidental shocks and long term stressors. This includes prepared mechanisms for coordination of civilian responses to these disasters as well as the installation of infrastructure to facilitate communication among these responders and between them and relevant government actors.
Adopt innovative solutions to finance resilience in Los Angeles.

- Promise Zones goal: “to create a dynamic, safe, and livable community with high academic achievement and strong economic growth over the ten year designation period and beyond”

- The function of the Promise Zones program is to create federal tax incentives that can stimulate investment in community development over time; however, Congress ultimately never approved that piece of the puzzle

- Despite this barrier, Los Angeles’ Promise Zone strategy still has value because a new, similar initiative called Opportunity Zones was recently passed by Congress. Opportunity Zones function similarly to Promise Zones by creating capital gains tax deferrals on eligible investments in designated zones

- Leveraging Opportunity Zones will create a mechanism for capital creation to support the achievement of the focus goals in this memo, and it will ensure that investment in these communities is done in a sustainable and resilient manner